

<p align="center">METROPOLITAN CLEARING CORPORATION OF INDIA LIMITED CIN-U67120MH2008PLC188032 Office at: Vibgyor Towers, 4th floor, Opposite Trident Hotel, Plot No. C-62, Bandra Kurla Complex, Bandra East, Mumbai-400098</p>					
<p align="center">Unaudited Standalone Financial Results for the Quarter & Period Ended June 30, 2019</p>					
(INR in Lacs)					
Sr. No	Particulars	For the Quarter Ended			For the year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	224.38	203.98	104.43	593.57
	b) Other Income	577.20	500.03	473.19	1,953.94
	Total Revenue	801.58	704.01	577.62	2,547.51
2	Expenses				
	a) Employees benefit expenses	83.30	86.63	67.05	310.16
	b) Finance Cost	-	-	-	-
	c) Depreciation and amortisation expense	49.78	1.61	0.55	4.84
	d) Other expenses	290.79	354.64	209.71	1,342.34
	Total Expenses	423.87	442.88	277.32	1,657.34
3	Profit before tax (1-2)	377.71	261.14	300.30	890.17
4	Tax Expenses			-	
	Current Tax	85.00	65.00	80.00	203.00
	Income Tax For Earlier years	8.09	-	-	-
	Deferred Tax	11.54	(2.21)	2.23	2.83
	Total Tax Expenses	104.63	62.79	82.23	205.83
5	Net Profit after tax (3-4)	273.08	198.35	218.07	684.34
6	Other comprehensive income, net of income tax				
	a) items that will not be reclassified to profit	-	(2.86)	0.14	(2.44)
	b) Income tax on items not reclassified to Profit or Loss	-	0.68		0.68
7	Total Comprehensive Income for the Period	273.08	196.16	218.22	682.58
8	Paid-up Equity Share Capital (Face value Rs. 10/- each)	29,537	29,537	29,537	29,537
9	Earning per share (EPS) in Rs. (Not annualised)				
	a. Basic EPS (Rs.)	0.09	0.07	0.07	0.23
	b. Diluted EPS (Rs.)	0.09	0.07	0.07	0.23

- 1 The above financial results for the quarter ended June 30,2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 8, 2019. The Statutory Auditors have carried out a review of the results for quarter ended June 30,2019.
- 2 The Company is engaged in the business of Clearing & Settlement of Trades. This in the context of Ind As 108 -" Operating Segments "is considered to constitute the only reportable segment.
- 3 The Ministry of Corporate Affairs has notified Indian Accounting Standard (Ind AS 116), Leases with effect from 01st April, 2019. The Standard primarily requires the Company, as a lessee, to recognize, at the commencement of lease Right-to-Use asset and Lease Liability (representing present value of unpaid lease payments). Such Right-to-Use assets are subsequently depreciated and the Lease Liability reduced when paid, with the interest on the Lease Liability being recognized as finance costs. The Company has elected to apply this standard to its leases prospectively.
- 4 SEBI in its order dated March 19, 2014 stated that 63 moons technologies limited (63 moons) (Formerly known as Financial Technologies (India) Limited) is not a 'fit and proper person' to acquire or hold any equity share or any instrument that provides for entitlement for equity shares or rights over equity shares at any future date, in a Recognized Stock Exchange or Clearing Corporation, either directly or indirectly and directed them to divest equity shares held in MCCIL, directly or indirectly, within 90 days of the order. In the same order, SEBI also stated that 63 moons and entities through whom it indirectly holds equity shares or any instrument entitling voting rights in MCCIL shall cease to be entitled to exercise voting rights in respect of those shares or instruments with immediate effect. The Securities Appellate Tribunal (SAT) has since its order dated July 09, 2014 upheld the decision of SEBI. SEBI had vide its letter dated September 29, 2014 directed the Company to comply with the shareholding requirements of SECC Regulations and SEBI's direction issued vide order dated March 19, 2014 with regard to entities which have been declared not 'fit and proper' person. Further the Company sent multiple letters to 63 moons regarding divestment of their stake in the Company; in reply to these letters 63 moons informed us that they are in search of the suitable buyer to acquire their stake in the Company. Further, SEBI has vide letter no. SEBI/MRD/DRMNP/2019/15963 dated June 25, 2019 advised to freeze the voting rights and corporate benefits of 63 moons technologies limited.
- 5 SEBI had issued norms related to the computation and contribution to the Core Settlement Guarantee Fund (Core SGF) as part of the SEBI circular CIR/CMD/DRMNP/25/2014 dated August 27, 2014. Based on said guidelines clearing corporation and stock exchange are required to contribute at least 50% and 25% of the minimum required corpus (MRC) of the core SGF whereas up to 25% of the core SGF contribution can be collected from clearing members.

(A) Core SGF- MSE Segment:

An amount of INR 41.65 crore is required to be maintained as the Minimum Required Corpus (MRC) of Core SGF in the Currency Derivatives Segment. As on June 30 , 2019, an amount of INR 52.03 crore is maintained comprising of INR 23.35 crore contributed by the MCCIL, INR 10.41 crore contributed by Metropolitan Stock Exchange of India Limited (MSE), INR 4.26 crore as Penalties and INR 14.01 crore as Income earned / accrued on Core SGF Corpus.

(B) Core SGF- ICEX Segment:

An amount of INR 10 crore is required to be maintained as the Minimum Required Corpus (MRC) of Core SGF in the Commodity Derivatives Segment. As on June 30 , 2019, an amount of INR 42.66 crore is maintained comprising of INR 5 crore contributed by the MCCIL, INR 35.34 crore contributed by ICEX and INR 0.03 crore as Penalties , INR 2.29 crore as Income earned / accrued on Core SGF Corpus
- 6 (a) MCCIL has filed a capital reduction petition with Hon'ble NCLT on November 30, 2018 seeking reduction of 170,000,000 (Seventeen Crore) Equity Shares of INR 10/- each (Indian Rupees Ten only) held by the shareholders as on the record date on proportionate basis, at a price of INR 10 per share, out of the total existing paid up Equity Share Capital of the Company of INR 295,37,09,910 /- (Indian Rupees Two Ninety Five Crores Thirty Seven Lakhs Nine Thousand Nine Hundred and Ten only) divided into 29,53,70,991 (Twenty Nine Crores Fifty Three Lakhs Seventy Thousand Nine Hundred and Ninety One) Equity Shares of INR 10/- each (Indian Rupees Ten only) fully paid up, and that such reduction is effected by returning capital to the shareholders, of an aggregate amount of INR 1,700,000,000 (Indian Rupees One Hundred and Seventy Crore only) and the share capital of the Company would reduce to the extent of shares so cancelled. The petition was admitted by Hon'ble NCLT on January 28, 2019. The next date of hearing the aforesaid petition has been fixed on August 08, 2019.
- (b) Post reduction the Equity share capital of company will be INR 125,37,09,910/- (Indian Rupees One Twenty Five crores Thirty Seven Lakhs Nine Thousand Nine Hundred and Ten only) constituting of 125,970,191 shares of Rs.10 each.
- 7 For previous year (2018-19) figures have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
Metropolitan Clearing Corporation of India Limited

Sd/-
Alok Mittal
 Public Interest Director
 DIN: 00008577

Sd/-
Balu Nair
 Managing Director
 DIN: 07027100

Place: Mumbai
Date: August 08, 2019

Sd/-
Krishna J. Wagle
 Chief Financial Officer

Sd/-
Avni Patel
 Company Secretary